



SITKA COMMUNITY DEVELOPMENT CORPORATION

Community-Supported, Sustainable, Affordable Home Ownership

PO Box 6461, Sitka, AK 99835 * P/F: 907-747-2860 C: 907-738-2888 * sitkaaffordablehousing.org * sitkacdc@gmail.com

SEVENTH PUBLICITY ARTICLE – SUMMARY AND SCHEDULES

By way of summarizing the CLT issues which were discussed in the first articles: affordable housing in communities with a scarcity of available and affordable land for building can be solved by separating ownership of land from ownership of a home. Communities with land scarcity concerns have in the past, and increasingly are solving the problem by this unique separation of ownership of land from ownership of a home. CLTs are non-profit, locally managed organizations which, through various methods of acquiring land, either as contiguous plots or individual, geographically scattered properties make available land to income qualified individuals to construct or remodel homes or to have constructed or remodeled homes to provide an affordable dwelling.

In exchange the homeowner maintains the property as required in the original land lease, performs allowed improvements and may sell the house at a legally defined markup percentage included in the original agreement, thus ensuring that affordable housing will be available in perpetuity for those qualified, removing the profit motive for those unable to achieve home ownership under existing market conditions

The advantages to the new home owner are obvious while the advantages to the community are identified as a greater sense of community, retention of families, professionals, robust school numbers and a labor pool necessary to a healthy community. The win-win results all contribute to a thriving, creative and more stable economy.

The next article will be a short survey we ask you to complete and drop off at a central location in a box marked "Community Land Trust Surveys". Boxes can be found at Sea Mart, AC Lakeside and Kettleson Memorial Library.

The survey requests your input on best dates for follow up community meetings. After reviewing your answers, we will make information available for dates, times and places for those meetings in the newspaper and on radio. The survey will be available here next week in printed form for completion or can be completed online at the SCDC web page or on Facebook. It will also be available at community events over the next few months. We appreciate your cooperation in completing it thoughtfully to give us a more complete view of the wishes of the community as regards establishment of a CLT.

Mail address for survey is:

Affordable Housing 3501 Halibut Pt. Hwy., Sitka, AK 99835

Additional Information can be found at:

www.sitkaaffordablehousing.org (website) or

Sitka Community Development Corporation on [Facebook](#) or

Community Land Trust Network: www.lctnetwork.org (website)

Community Land Trust Info: www.burlingtonassociates.com